

Company Number: 185949

**Alternative Entertainments Company Limited by Guarantee**  
(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements**

**for the year ended 31 December 2019**

# Alternative Entertainments Company Limited by Guarantee

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## **Alternative Entertainments Company Limited by Guarantee**

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### **DIRECTORS AND OTHER INFORMATION**

**Directors**

Hugh McCarthy  
Anthony Hackett  
Michael Ryan  
Frank O'Riordan  
Marian Hewitt  
James Clarke  
Thomas Moran

**Company Secretary**

Liam Morrissey

**Company Number**

185949

**Registered Office and Business Address**

Rua Red  
South Dublin Arts Centre  
Tallaght  
Dublin 24  
Republic of Ireland

**Auditors**

Niamh Bell Accountants  
Chartered Accountants and Registered Auditors  
393 North Circular Road  
Phibsborough  
Dublin 7  
Republic of Ireland

**Bankers**

Permanent TSB  
Old Bawn Road  
Tallaght  
Dublin 24

# Alternative Entertainments Company Limited by Guarantee

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## DIRECTORS' REPORT

for the year ended 31 December 2019

The directors present their report and the audited financial statements for the year ended 31 December 2019.

### Principal Activity and Review of the Business

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors.

The company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 15112 and is registered with the Charities Regulatory Authority.

The principal activity of the company continued to be that of the promotion and study of the Arts as defined in the Arts Acts 1951 and 1973 with particular emphasis on community participation in the arts.

### Principal Risks and Uncertainties

The directors have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of grants, other income and voluntary income and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

The Charity mitigates these risks as follows:

- The Charity continually monitors the level of activity, prepares and monitors its budgets and projections; and
- The Charity closely monitors emerging changes to regulations and legislation on an ongoing basis.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

There has been no significant change in these activities during the year ended 31 December 2019.

### Financial Results

The surplus/(deficit) for the year after providing for depreciation amounted to €5,973 (2018 - €(15,697)).

At the end of the year, the company has assets of €25,945 (2018 - €19,240) and liabilities of €3,781 (2018 - €3,049). The net assets of the company have increased by €5,973.

The results for the year are set out on page 10.

### Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Hugh McCarthy  
Anthony Hackett  
Michael Ryan  
Frank O'Riordan  
Marian Hewitt  
James Clarke  
Thomas Moran

The secretary who served throughout the year was Liam Morrissey.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future.

### Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

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## DIRECTORS' REPORT

for the year ended 31 December 2019

### Auditors

Niamh Bell Accountants, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Statement on Relevant Audit Information

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Rua Red, South Dublin Arts Centre, Tallaght, Dublin 24.

Signed on behalf of the board

X James Blenke

Director

X F Moran

Date: 2/6/2020

## Alternative Entertainments Company Limited by Guarantee

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### DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

X James Clarke

Director

X T Moran

Date: 2/6/2020

